

**SPRINGBOARD DATA CENTER ECONOMIC
DEVELOPMENT PROJECT PLAN**

**A Project Plan under the Oklahoma
Local Development Act, 62 O.S. §§ 850–869**

PREPARED BY:

**BOARD OF COUNTY COMMISSIONERS OF
MUSKOGEE COUNTY, OKLAHOMA**

**KEN DOKE
DISTRICT 1, CHAIR**

**KEITH HYSLOP
DISTRICT 2**

**KENNY PAYNE
DISTRICT 3**

WITH THE ASSISTANCE OF:

**CENTER FOR ECONOMIC DEVELOPMENT LAW
301 North Harvey, Suite 200
Oklahoma City, Oklahoma 73102
(405) 232-4606
www.econlaw.com**

RECOMMENDED FOR APPROVAL BY REVIEW COMMITTEE: JUNE 30, 2025

TABLE OF CONTENTS

- I. INTRODUCTION
- II. PROJECT DESCRIPTION
- III. BOUNDARIES OF PROJECT AREA, PROJECT SITE, AND INCENTIVE DISTRICTS
- IV. ELIGIBILITY
- V. OBJECTIVES
- VI. STATEMENT OF PRINCIPAL ACTIONS
- VII. ESTABLISHMENT OF INCENTIVE DISTRICTS
- VIII. PROJECT AND INCENTIVE DISTRICT AUTHORIZATIONS
- IX. COSTS OF THE PROJECT
- X. PRIVATE AND PUBLIC INVESTMENTS EXPECTED FOR THE PROJECT AND ASSOCIATED FINANCIAL IMPACTS
- XI. ECONOMIC DEVELOPMENT FINANCING AND REVENUE SOURCES
- XII. ESTIMATED REVENUES AND BUDGET OF PROJECT COSTS
- XIII. LAND USE

- EXHIBIT A: DEPICTION OF PROJECT SITE
 - DEPICTION OF INCENTIVE DISTRICTS
 - DEPICTION OF PROJECT AREA
- EXHIBIT B: PROJECT SITE AND INCENTIVE DISTRICT LEGAL DESCRIPTIONS
 - PROJECT AREA DESCRIPTION
- EXHIBIT C: EXISTING USES AND CONDITIONS
- EXHIBIT D: PROPOSED IMPROVEMENTS AND USES
- APPENDIX: FINANCIAL PROJECTIONS

SPRINGBOARD DATA CENTER ECONOMIC DEVELOPMENT PROJECT PLAN

I. INTRODUCTION

A leading U.S.-based data center operator, acting through a subsidiary entity Acacia House Group LLC and other affiliates (the “**Company**”), has proposed to develop a data center campus in Muskogee County, Oklahoma. The proposed development will consist of at least one (1) phase and may consist of up to four (4) phases, with each phase estimated to have a private investment of at least \$1 billion. This Project Plan will offer incentives to the Company for each phase of development to help offset its costs of infrastructure and utility capacity required to serve the data center development. In exchange, the local taxing jurisdictions including Muskogee County, Oklahoma (“**County**”) will receive certain annual payments from the Company, as provided below. This additional source of funding will bolster the County’s economic development initiatives, contribute to the financing of vital public infrastructure needs, and fulfill the capital and operational needs essential to the County’s growth.

II. PROJECT DESCRIPTION

This “**Project Plan**,” adopted under the Local Development Act, 62 O.S. § 850, *et seq.* (the “**Act**”), is designed to provide the economic incentives necessary to stimulate at least One Billion Dollars (\$1,000,000,000) in initial private investment by the Company in the County for the first Phase with the potential for three (3) additional phases of development of similar magnitude (the “**Project**”). The Company constructs and operates data centers and intends to construct a data center campus within the Project Site (as defined below).

The Company intends to proceed with the Project in one or more phases. The term “**Phase**” as used herein refers to all new investments in real and personal property within an Incentive District. Each developed Phase will include a data center, which the Company anticipates will be approximately 300,000 square feet (each a “**Data Center**”), together with certain ancillary buildings, structures and infrastructure that support or are related to the data center campus operations, including but not limited to, utility buildings, structures, appurtenances and office buildings; however, the precise number and size of Data Centers are subject to change.

Each Phase of the Project will be undertaken in accordance with this Project Plan and the terms of a Tax Incentive Agreement dated as of _____, 2025, between the Company, the County, and the other Taxing Entities (defined below), as it may be supplemented or amended from time to time, the “**Tax Incentive Agreement**”). The Tax Incentive Agreement will establish a mutually beneficial relationship to implement long-term obligations of the parties and incentivize implementation.

Using the tools of the Act to create four (4) tax incentive districts (the “**Incentive Districts**”), the County aims to ensure that the Project occurs within its jurisdictional boundaries. In addition to stimulating new private investment, this Project Plan also aims to ensure that the County and the other Taxing Entities (as defined herein) receive direct revenue as a result of the Project in the

form of (i) annual payments in lieu of taxes (“**PILOT Payments**”) for each Data Center developed, and (ii) annual community investment payments (“**Community Investment Payments**”) for each Data Center developed, as further described in Section X.B. herein and in the Tax Incentive Agreement. Because of the potential scope of the Company’s investment, the Project is likely to promote further private investment and economic development from related businesses throughout the area, including new businesses that locate to the area and existing local businesses that supply goods, labor, or services to the Project.

The combination of increased revenue to local taxing entities and economic development from the Project is likely to enhance the value of other real property in the area and to promote the general public interest.

III. BOUNDARIES OF PROJECT AREA, PROJECT SITE AND INCENTIVE DISTRICTS

A. The “**Project Area**” means any area within the jurisdictional authority of the County and the areas in which Project activities will take place. The Project Area includes, without limitation, the approximately 320 acres of land located in the County where the Project will be developed, and as more particularly described below and in **Exhibit B** attached hereto (“**Project Site**”). The Project Site is divided into four (4) Incentive Districts, where the tax incentives described herein will be provided. All Phases will be located within the Incentive Districts. The boundaries of the four Incentive Districts are identical to the boundaries of the Project Site.

B. Depictions of the Project Area, Project Site and each Incentive District are included in **Exhibit A** to this Project Plan.

The Project Site is generally located north of West 123rd Street South, south of West 113th Street South, west of South 174th Street West, and east of South Hwy 72. The Project Site includes all property within parcel numbers 0000-19-13N-16E-1-019-16 and 0000-19-13N-16E-4-019-20. Detailed legal descriptions of the boundaries of the Project Site and each Incentive District are included in **Exhibit B** to this Project Plan.

IV. ELIGIBILITY

The entirety of the Project Site and the Incentive Districts are within an “enterprise area,” as defined by 62 O.S. § 853(6), due to its location within an enterprise zone designated by the Oklahoma Department of Commerce.

V. OBJECTIVES

The principal objectives of this Project Plan are:

A. To attract the Project and the accompanying investment and development to the County, which would not occur without the tax incentives described in this Project Plan.

B. To generate new revenues for Muskogee County, the Muskogee County Health Department, the Muskogee County Emergency Medical Service, the Eastern Oklahoma District

Library System, Midway Independent School District No. I-27, and the Indian Capital Technology Center District No. 4 (each a “Taxing Entity”, and, collectively, the “**Taxing Entities**”) in the form of annual PILOT Payments for each Data Center developed as part of the Project, in accordance with Section X.B and as more particularly described in the Tax Incentive Agreement.

C. To generate new revenues for each of the Taxing Entities in the form of annual Community Investment Payments for each Data Center developed as part of the Project, all in accordance with Section X.B and as more particularly described in the Tax Incentive Agreement.

D. To provide revenues to the County (or an economic development authority as may be formed at the County’s election (“**Designated County Trust**”)) to be utilized for any lawful purpose, as determined solely by the County, in furtherance of County priorities. Such purposes may include, but are not limited to, financing public infrastructure improvements, supporting the development and operation of public services - including public education, public health, emergency response, and public library services - funding economic development initiatives, and covering implementation and administrative costs. The County shall retain full discretion in allocating its respective portion of funds, provided that such expenditures align with the objectives of this Project Plan and contribute to economic growth, public infrastructure improvements, workforce expansion, essential public services, or broader public benefits.

E. To stimulate economic growth across Muskogee County and greater regional area, fostering increased investment and long-term community prosperity.

F. To foster research, technological, and career-training partnerships between the Company and community institutions, including Indian Capital Technology Center.

G. To create and attract new temporary and permanent high-quality jobs to the community.

VI. STATEMENT OF PRINCIPAL ACTIONS

Implementation actions for this Project Plan, including all necessary, appropriate and supportive steps will consist principally of (i) providing tax incentives available under the Act to support the Project, which are designed to attract and expand investment and quality employment opportunities within the Project Area, (ii) administering this Project Plan, (iii) supporting and accelerating the economic development initiatives of the County, and (iv) enhancing the capabilities of the County to fund capital projects and undertake initiatives in furtherance of the Project Plan and broader public benefits, as described in Section V.

VII. ESTABLISHMENT OF INCENTIVE DISTRICTS

A. This Project Plan creates four (4) Incentive Districts, identified herein as **Incentive Districts “1,” “2,” “3,” and “4,”** and as illustrated on **Exhibit A** attached hereto. Pursuant to 62 O.S. §856(B)(2), the Board of County Commissioners is authorized to defer determination of the effective date of each Incentive District; provided that the determination of the effective date of the Incentive Districts must be made effective within ten (10) years of the date of adoption of this Project Plan.

B. The effective date for the Incentive Districts shall be the earlier of: (i) January 1 following the completion of a Data Center within that Incentive District as evidenced by the issuance of the final, unrestricted certificate of occupancy for the Data Center (“**Certificate of Occupancy**”), or in lieu of a Certificate of Occupancy, the Company may deliver notice of substantial completion to the County to trigger the effective date, which shall be January 1 immediately following delivery of the notice of substantial completion, or (ii) January 1 of the year in which the tenth anniversary of approval of the Project Plan occurs.

C. Phase 1 of the Project shall commence within two (2) years of the approval of this Project Plan. If the Company has completed Phase 1 but has not commenced Phase 2, 3, or 4 within ten (10) years of adoption of this Project Plan, the Incentive Districts for Phases 2, 3, or 4, as applicable, shall terminate.

D. Each Incentive District shall have a term of twenty-five (25) years from its effective date (“**Term**”). For each Incentive District, all qualifying new investments in real and personal property in the Incentive District made after approval of this Project Plan and throughout the Term shall be afforded a one hundred percent (100%) exemption and no ad valorem taxes shall be assessed against such property (the “**Tax Exemptions**”).

E. Because the Project site plan is subject to change, if a Data Center is constructed that is located within the boundaries of more than one Incentive District, then the Taxing Entities and Company agree to the following: First, if an adjustment of the Incentive District boundaries can be made that would result in the Data Center being located within a single Incentive District and would not result in an addition to an Incentive District constituting more than five percent of that Incentive District in accordance with 62 O.S. § 858(D), the Board of County Commissioners intends to administratively adjust the Incentive District boundaries via a minor amendment in accordance with Sections VIII.E and VIII.F in accordance with the Tax Incentive Agreement. If such an adjustment of the Incentive District boundaries cannot be made, then the Tax Exemptions for all Incentive Districts in which the Data Center is located will be made effective on January 1 following the issuance of a Certificate of Occupancy or notice of substantial completion for the Data Center in accordance with Section VII.B. Any subsequently constructed qualifying Project structures, including Data Centers, that are completed within an Incentive District for which the effective date has already commenced, will be subject to the ad valorem tax exemption for the remaining Term of that Incentive District. The Company will pay an annual PILOT Payment and Community Investment Payment for each Data Center constructed.

VIII. PROJECT AND INCENTIVE DISTRICT AUTHORIZATIONS

A. Principal Entity. Muskogee County is designated and authorized as the principal public entity to carry out and administer the provisions of this Project Plan. Muskogee County is designated and authorized to exercise all powers necessary or appropriate thereto pursuant to 62 O.S. § 854, including all powers set forth in this Project Plan.

B. Additional Public Entity. Muskogee County may designate and authorize an additional public entity, including without limitation a Designated County Trust, to exercise any powers necessary or appropriate to implementing this Project Plan, including borrowing and financing undertakings in support thereof, and to carry out any powers described in 62 O.S. § 854 except for

those powers indicated in 62 O.S. § 854, paragraphs 1, 4, and 7, which are to be reserved by Muskogee County. In addition, Muskogee County may direct the Company to remit any payments due to Muskogee County directly to a Designated County Trust.

C. Tax Incentive Agreement. Within sixty (60) days of the adoption of this Project Plan and the Tax Incentive Agreement by the County, the Company and each of the other Taxing Entities shall execute the Tax Incentive Agreement, as required by 62 O.S. § 865(A) and (B). The Tax Incentive Agreement shall provide for the joint and complementary endeavors of the parties with respect to the Project, the PILOT Payments, the Community Investment Payments, and the continuing efforts of the parties to stimulate and implement economic development activities for the benefit of the community. No Incentive District shall become effective until the Tax Incentive Agreement has been approved and executed by the Taxing Entities whose taxes will be subject to the incentives provided under this Project Plan, as required by 62 O.S. § 865(A) and (B). The County, upon approval by the Board of County Commissioners, will be authorized to enter into the Tax Incentive Agreement with the Company and the other Taxing Entities.

D. Person in Charge. The Chair of the Muskogee County Board of Commissioners, Ken Doke, or his successor in office, or the Chair's designee, shall be the person in charge of implementation of this Project Plan in accordance with the provisions, authorizations, and respective delegations of responsibilities contained in this Project Plan. The Chair, his successor in office, or the Chair's designee is authorized to empower one or more designees to exercise responsibilities in connection with Project implementation.

E. Implementation Authorizations and Delegation of Authority.

1. The Chair of the Muskogee County Board of Commissioners is authorized to provide such information, to execute, certify or furnish documents, and to take any measures necessary and incidental to carrying out the provisions of this Project Plan, and to make minor amendments to this Project Plan as provided in Section E of this Article, subject to any approval, authorization or ratification by the Muskogee County Board of Commissioners, as may be required.

2. See additional authorizations with respect to the Community Investment Priorities Fund pursuant to Section X.B.3. of this Project Plan.

F. Minor Amendments. The County reserves the right to approve minor amendments to the Project Plan, as provided in 62 O.S. § 858(D), where desirable and appropriate to implement and achieve the objectives of this Project Plan, as long as any such amendment does not change the character or purpose of the plan. These minor amendments include adding to the area of any Incentive District, so long as the additions, considered on a cumulative basis during the twenty-five (25) year term of each Incentive District, do not exceed five percent (5%) of the area of the Incentive District.

IX. COSTS OF THE PROJECT

The costs of the Project, including any required public infrastructure, will be funded by the Company, at no cost to the County or any other Taxing Entity.

X. PRIVATE AND PUBLIC INVESTMENTS EXPECTED FOR THE PROJECT, AND ASSOCIATED FINANCIAL IMPACTS

A. Projected Public and Private Investment. The total estimated private investment is expected to be at least One Billion Dollars (\$1,000,000,000) for each Phase. The Company plans to develop up to one Phase in the near term and may develop three (3) additional Phases in the future. Private investment in the Project Site is expected to consist of the construction, operation, and maintenance of the Project. No public investment is anticipated or projected for the Project.

B. Projected Public Revenues. Pursuant to this Project Plan and the Tax Incentive Agreement, the Company shall remit annual PILOT Payments and Community Investment Payments for the benefit of the Taxing Entities for each Data Center for each year that the Data Center is exempt pursuant to an Incentive District exemption. Projections for the PILOT Payments and Community Investment Payments to the Taxing Entities are provided in the attached Financial Projections Appendix.

1. PILOT Payments to Taxing Entities.

a. Phase 1. For the first Data Center, the Company shall make annual PILOT Payments directly to the Taxing Entities commencing in the year immediately following the year in which a Certificate of Occupancy or notice of substantial completion is issued for a Data Center per Section VII.B (the “**PILOT Commencement Year**”). The initial annual PILOT Payment for the first Data Center shall total One Million Three Hundred Fifty Thousand and No/100 Dollars (\$1,350,000.00). PILOT Payments will be remitted directly to the Taxing Entities, with the “Share of Total PILOT Payments” determined pursuant to the agreement of the Taxing Entities, as follows:

Taxing Entity	Initial Annual PILOT Payment for Phase 1	Share of Total PILOT Payments
Midway Public Schools	\$900,045	66.67%
Indian Capital Technology Center	\$146,070	10.82%
Muskogee County	\$146,070	10.82%
County Health Department	\$43,470	3.22%
Eastern Oklahoma District Library	\$63,990	4.74%
County EMS	\$50,355	3.73%
Total	\$1,350,000	100%

After the first annual payment, the PILOT Payments to each Taxing Entity will increase by one percent (1.00%) each year.

b. Additional Phases. For each subsequent Data Center of the Project, the Company shall make annual PILOT Payments directly to the Taxing Entities commencing in each PILOT Commencement Year. The initial PILOT Payment for each Data Center will be the product of \$1,350,000 and the quotient of the most recently published CPI in the year preceding the PILOT

6/29/2025 DRAFT FOR REVIEW AND DISCUSSION PURPOSES ONLY

Commencement Year for the applicable Data Center divided by the CPI in the year 2025. More particularly, the initial PILOT Payment shall be calculated as follows:

$$\text{\$1,350,000} \times (\text{CPI in the year immediately preceding PILOT Commencement Year for applicable Phase/CPI in 2025})$$

Thereafter, the annual PILOT Payment for each Data Center will increase by one percent (1.00%) each year.

For purposes of this Project Plan, CPI refers to the most recently published annual average of United States Department of Labor, Bureau of Labor Statistics, Revised Consumer Price Index for All Urban Consumers (CPI-U): U.S. Cities Average, all items index (Reference Base 1982-84 equal 100) (“CPI”).

2. Community Investment Payments. For each Data Center, the Company shall make fixed annual Community Investment Payments as set forth in this Project Plan and in the Tax Incentive Agreement. The Community Investment Payments shall commence in the PILOT Commencement Year for each Data Center and continue throughout the Term of each Incentive District. The total annual Community Investment Payment, per Data Center, shall be One Million Seven Hundred Thousand and No/100 Dollars (\$1,700,000.00), for the benefit of the Taxing Entities, as follows:

Taxing Entity	Annual Community Investment Payment per Phase
Muskogee County - Economic Development Payment	\$200,000
	PLUS
Midway Public Schools	\$250,000
Indian Capital Technology Center	\$250,000
Muskogee County	\$250,000
County Health Department	\$250,000
Eastern Oklahoma District Library	\$250,000
County EMS	\$250,000
Subtotal - Community Investment Priorities Fund	\$1,500,000
Total Community Investment Payment	\$1,700,000

For each subsequent Data Center, the Company shall make annual Community Investment Payments commencing in the PILOT Commencement Year for each respective Data Center. These payments will follow the same allocations as established above for Phase 1.

The Community Investment Payments shall be remitted by the Company to the Designated County Trust, which shall serve as the central repository for all such payments. The Designated County Trust shall be responsible for distributing the Community Investment Payment to each of the Taxing Entities in accordance with the allocations set forth above, subject to the provisions of Section X.B.3 below.

3. Optional Authorizations – Community Investment Priorities Fund. This Project Plan establishes an annual Community Investment Priorities Fund in the amount of \$1,500,000, which consists of the \$250,000 Community Investment Payment allocated to each of the six Taxing Entities identified above.

Upon a two-thirds majority vote of the six Taxing Entities, any portion or the entirety of the Community Investment Priorities Fund may be allocated to finance a community priority endeavor. However, the \$250,000 annual share of any dissenting Taxing Entity shall not be reduced and shall remain fully available for distribution to that entity.

Subject to the foregoing limitation, all or any portion of the Community Investment Priorities Fund for a given year may be pledged and committed to support one or more approved community priority projects. The purpose of this optional authorization is to empower the Taxing Entities, through collective action, to undertake initiatives that serve the broader interests of the community that might otherwise be difficult or impossible through individual allocations alone.

4. One-Time EMS Support Payment. Pursuant to this Project Plan and the Tax Incentive Agreement, the Company shall make a one-time payment of Four Hundred Thousand Dollars (\$400,000) to Muskogee County EMS. This payment is intended to enable Muskogee County EMS to support emergency medical service and reduce EMS response times in the north-western portion of the County. The Company shall make this payment directly to Muskogee County EMS no later than six (6) months following the full execution of the Tax Incentive Agreement .

C. Job Creation. Pursuant to the Tax Incentive Agreement, the Company will create directly or indirectly at least fifty (50) high quality jobs in Phase 1, with a minimum average annual salary of \$75,000, exclusive of benefits. For each subsequent Phase, the Project will support at least another thirty-five (35) full-time jobs at the same average salary, all in accordance with the terms of the Tax Incentive Agreement.

D. Financial Impact on Taxing Jurisdictions. In general, each potential Phase of the Project is likely to result in a modest increase in demand for services from the affected Taxing Entities, both during the construction and operation of each Phase. Thus, for instance, each potential Phase may result in modest increases in enrollment in Midway Public Schools and demands for Health Department services. However, any new costs are likely to be substantially outweighed by both the direct PILOT Payments and Community Investment Payments to these Taxing Entities described in Section X.B. herein, as well as from the direct and indirect economic development that may result from the Project.

With respect to Midway Public Schools in particular, exempted valuation increases associated with the Project will not cause a reduction in the calculation of state school aid. The Oklahoma State School Aid formula specifically excludes any such increased valuation within active Incentive Districts in calculating chargeable income in both Foundation Aid and Salary Incentive Aid. Such exempted values also are excluded from the valuations used to set debt limitations and sinking fund levies (for all taxing jurisdictions, not just school districts).

E. Economic Impacts on Business Activities. The Project is expected to have positive economic impacts on business activities within the Project Area. These benefits will be amplified by the strategic use of eligible Project Costs to spur economic growth and achieve the objectives of this Project Plan. The relatively low number of permanent jobs created for the Project will minimize any potential adverse financial impacts. However, the Project will support hundreds of construction jobs and drive significant expenditures with local contractors during both the construction and the operation of each Phase, further boosting payroll and income in the region. This economic activity will produce positive economic impacts, fostering further business growth and stimulating additional economic development opportunities. In addition, the Project Plan revenues will enable the County to enhance quality of life by accelerating economic development activities.

XI. ECONOMIC DEVELOPMENT FINANCING AND REVENUE SOURCES

The County, or a Designated County Trust, will plan, approve, finance, and implement public funding initiatives and economic development activities utilizing funding sources created by the undertaking of this Project Plan, as approved by the Board of County Commissioners of Muskogee County.

A. Financing Revenue Sources. The private costs of the Project, including any public infrastructure required to meet the Project's needs, will be funded entirely by Company. The revenue sources expected to finance eligible Project Costs under this Project Plan are the PILOT Payments, Community Investment Payments and Economic Development Payments (which are a component of the Community Investment Payment) paid by the Company to the County or Designated County Trust pursuant to Section X of this Project Plan and the Tax Incentive Agreement.

B. Other Contributions and Payments. The County, or Designated County Trust, may utilize revenues from other sources to pay eligible Project Costs. Additional financing may be provided by state local government matching payments pursuant to the Oklahoma Local Development and Enterprise Zone Incentive Leverage Act, 62 O.S. § 840, *et seq.*

C. Financial Reports and Audits. The activities undertaken by the County, or Designated County Trust, pursuant to this Project Plan shall be accounted for and publicly reported by the appropriate and necessary annual fiscal year audits and reports. Annual reports on the operation of each Incentive District shall be prepared and submitted to the Oklahoma Department of Commerce and each Taxing Entity pursuant to 62 O.S. §§ 860(F) and 867(B). A summary of these annual reports shall be published in a newspaper of general circulation in Muskogee County, as required by 62 O.S. § 867(C).

D. Other Necessary and Supporting Costs. The County, or Designated County Trust, is authorized to issue bonds and notes and to apply for and obtain grants from other sources for costs incurred or to be incurred in connection with the Project Plan and the economic development initiatives that may be financed pursuant to this Project Plan.

XII. ESTIMATED REVENUES AND BUDGET OF PROJECT COSTS

The revenues directly payable to the County or a Designated County Trust by the Company, through PILOT Payments, Community Investment Payments, and the Economic Development Payments (which are a component of the Community Investment Payments) pursuant to this Project Plan and the Tax Incentive Agreement, attributable to the four (4) Phases of the Project, are estimated as follows:

Estimated Revenues:

Phase 1 PILOT Payments	\$4,125,484
Phase 2 PILOT Payments	\$4,735,698
Phase 3 PILOT Payments	\$5,073,861
Phase 4 PILOT Payments	\$5,436,171
Phase 1 Community Investment Payments	\$6,250,000
Phase 1 Additional Economic Development Payments	\$5,000,000
Phase 2 Community Investment Payments	\$6,250,000
Phase 2 Additional Economic Development Payments	\$5,000,000
Phase 3 Community Investment Payments	\$6,250,000
Phase 3 Additional Economic Development Payments	\$5,000,000
Phase 4 Community Investment Payments	\$6,250,000
Phase 4 Additional Economic Development Payments	<u>\$5,000,000</u>
TOTAL	\$64,371,214

Eligible Project Costs:

Project Administration	\$3,000,000
Economic Development	\$15,342,804
Public Improvements	\$15,342,804
Education Support	\$15,342,804
Healthcare Support	<u>\$15,342,804</u>
TOTAL	\$64,371,214

Automatic Budget Adjustments. Because the estimated revenues and budget of Project Costs are based on projections (as illustrated in the attached Financials Projections Appendix), the budget shall be proportionately adjusted annually to reflect any differences between projected and actual revenues received during the Term of each Incentive District. For all Incentive Districts, funds allocated to the specific Project Cost categories may be combined, re-allocated, or reduced, as determined by Muskogee County from time to time.

In the event additional public costs become necessary or appropriate under this Project Plan, the County may approve such costs at any time, subject to availability of funding and subject to constitutional and statutory restrictions. Additional financing may be secured from state local government matching payments received pursuant to the Oklahoma Local Development and Enterprise Zone Incentive Leverage Act and other sources, including without limitation, the Oklahoma Department of Transportation, and other local, state, and federal entities.

Use of Project Costs. Project Costs will be financed by the revenues paid to the County or a County Designated Trust during the effective period of each Incentive District. Project costs may be utilized during the Term of each Incentive District within the Project Area and for any purpose that advances the objectives of this Project Plan. In addition, the County may pledge any portion of the annual \$250,000 Community Investment Payment it receives from the Company to support approved community priority initiatives, in accordance with Section X.B.3. of this Project Plan.

XIII. LAND USE

A. Current land uses and conditions of the real property in the Project Site are shown on the map attached as **Exhibit C**, “Existing Uses and Conditions.” The proposed improvements to and the proposed uses of the Project Site are described on **Exhibit D**, “Proposed Improvements and Uses.”

B. There are no proposed changes in zoning associated with the Project.

EXHIBIT A: DEPICTION OF PROJECT SITE

Parcel Numbers 0000-19-13N-16E-1-019-16 and 0000-19-13N-16E-4-019-20
in Muskogee County, Oklahoma



EXHIBIT A: DEPICTION OF INCENTIVE DISTRICTS

Map of Incentive Districts 1, 2, 3, and 4

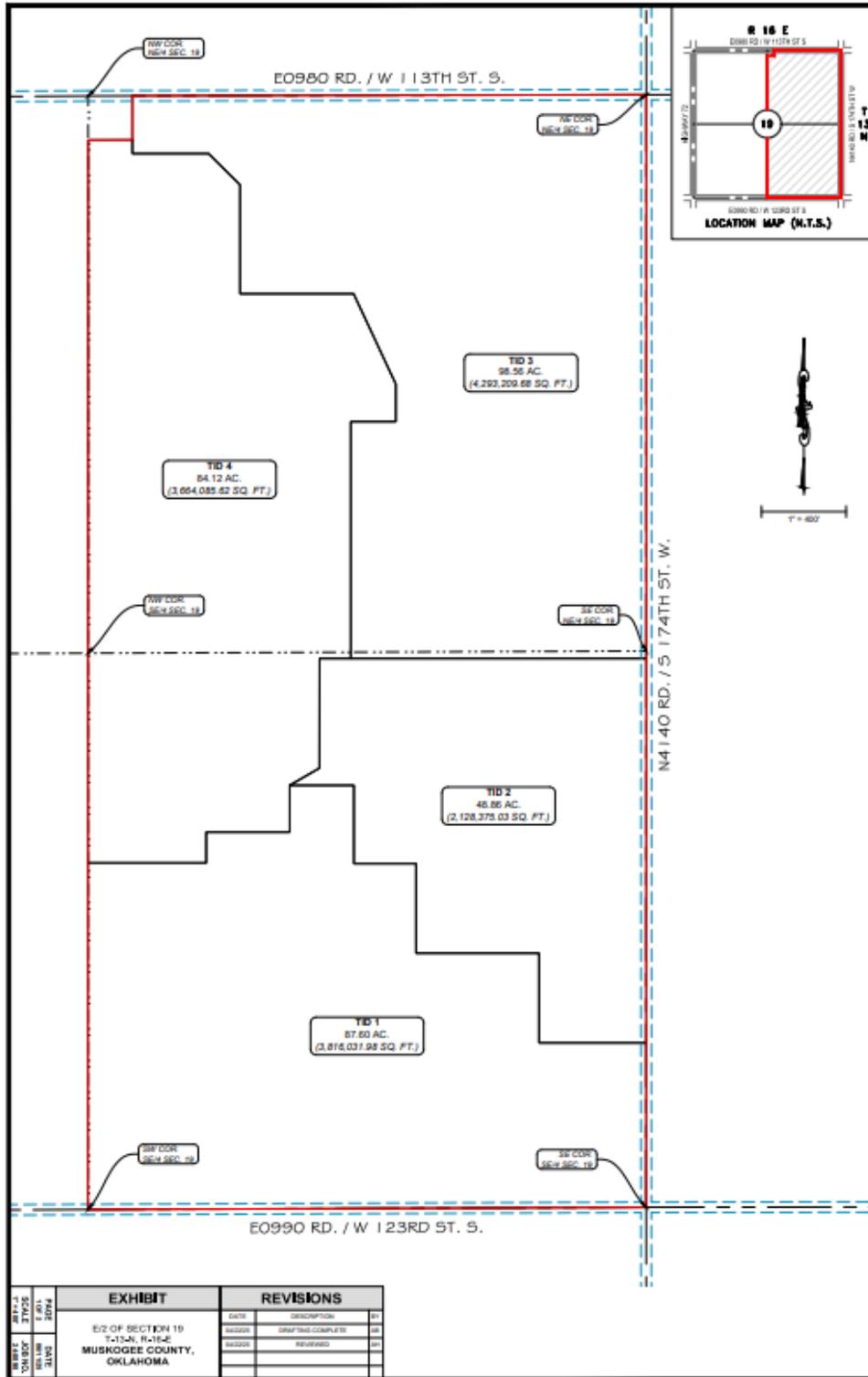


EXHIBIT A: DEPICTION OF PROJECT AREA

The Project Area corresponds to the territorial limits of Muskogee County, Oklahoma, as depicted below, and as modified from time to time. The municipal boundaries of the City of Muskogee are depicted for reference only.

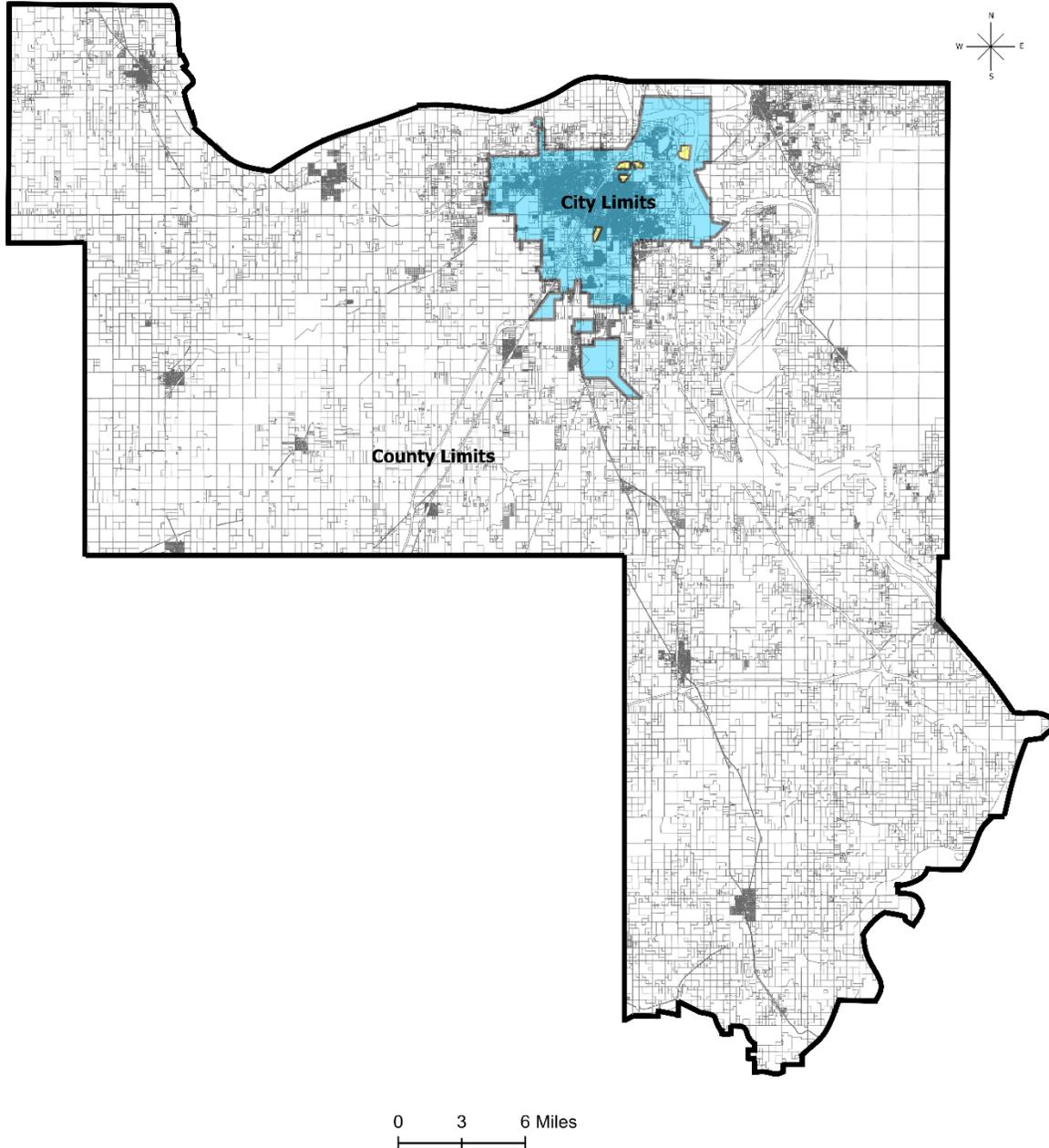


EXHIBIT B: PROJECT SITE AND INCENTIVE DISTRICT LEGAL DESCRIPTIONS¹

Project Site Legal Description

A TRACT OF LAND BEING PART OF THE EAST HALF (E/2) OF SECTION NINETEEN (19), TOWNSHIP THIRTEEN (13) NORTH, RANGE SIXTEEN (16) EAST OF THE INDIAN MERIDIAN, MUSKOGEE COUNTY, OKLAHOMA. SAID TRACT BEING MORE PARTICULARLY DESCRIBED AS:

BEGINNING AT THE NORTHEAST CORNER OF THE NORTHEAST QUARTER (NE/4) OF SECTION 19, THENCE S 1°20'18" E ON THE EAST LINE OF SAID NORTHEAST QUARTER (NE/4) A DISTANCE OF 2,639.22 FEET TO THE SOUTHEAST CORNER OF SAID NORTHEAST QUARTER (NE/4);
THENCE S 1°19'58" E ON THE EAST LINE OF THE SOUTHEAST QUARTER (SE/4) OF SECTION 19 A DISTANCE OF 2,639.14 FEET TO THE SOUTHEAST CORNER OF SAID SOUTHEAST QUARTER (SE/4);
THENCE S 88°25'50" W ON THE SOUTH LINE OF SAID SOUTHEAST QUARTER (SE/4) A DISTANCE OF 2,641.24 FEET TO THE SOUTHWEST CORNER OF SAID SOUTHEAST QUARTER (SE/4);
THENCE N 1°19'30" W ON THE WEST LINE OF SAID SOUTHEAST QUARTER (SE/4) A DISTANCE OF 2,639.41 FEET TO THE SOUTHWEST CORNER OF THE NORTHEAST QUARTER (NE/4) OF SECTION 19;
THENCE CONTINUING N 1°19'30" W ON THE WEST LINE OF SAID NORTHEAST QUARTER (NE/4) A DISTANCE OF 2,434.74 FEET;
THENCE N 88°32'05" E ON A LINE PARALLEL TO THE NORTH LINE OF SAID NORTHEAST QUARTER (NE/4) A DISTANCE OF 209.00 FEET;
THENCE N 1°19'30" W ON A LINE PARALLEL TO THE WEST LINE OF SAID NORTHEAST QUARTER (NE/4) A DISTANCE OF 209.00 FEET TO A POINT ON THE NORTH LINE OF SAID NORTHEAST QUARTER (NE/4);
THENCE N 88°32'05" E ON THE NORTH LINE OF SAID NORTHEAST QUARTER (NE/4) A DISTANCE OF 2,431.25 FEET BACK TO THE **POINT OF BEGINNING**.

AND BEGINNING AT THE NORTHWEST CORNER OF THE NE/4 OF SAID SECTION 19, THENCE SOUTH 209 FEET, THENCE EAST 209 FEET, THENCE NORTH 209 FEET, THENCE WEST 209 FEET TO THE POINT OF BEGINNING.

SAID TRACT CONTAINS 320.14 ACRES (13,945,383.45 SQ. FT.) AS DESCRIBED.

¹ Note that until the Board of County Commissioners of Muskogee County approves this Project Plan, the legal descriptions set forth herein remain subject to review and revision based on updated surveys and related information.

Incentive District Legal Descriptions

Incentive District 1:

A TRACT OF LAND BEING PART OF THE EAST HALF (E/2) OF SECTION NINETEEN (19), TOWNSHIP THIRTEEN (13) NORTH, RANGE SIXTEEN (16) EAST OF THE INDIAN MERIDIAN, MUSKOGEE COUNTY, OKLAHOMA. SAID TRACT BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF THE NORTHEAST QUARTER (NE/4) OF SECTION 19, THENCE S 1°20'18" E ON THE EAST LINE OF SAID NORTHEAST QUARTER (NE/4) A DISTANCE OF 2,639.22 FEET TO THE SOUTHEAST CORNER OF SAID NORTHEAST QUARTER (NE/4); THENCE S 1°19'58" E ON THE EAST LINE OF THE SOUTHEAST QUARTER (SE/4) OF SECTION 19 A DISTANCE OF 1,858.19 FEET TO THE **POINT OF BEGINNING**.

THENCE CONTINUING S 1°19'58" E ON THE EAST LINE OF SAID SOUTHEAST QUARTER (SE/4) A DISTANCE OF 780.95 FEET TO THE SOUTHEAST CORNER OF SAID SOUTHEAST QUARTER (SE/4);

THENCE S 88°25'50" W ON THE SOUTH LINE OF SAID SOUTHEAST QUARTER (SE/4) A DISTANCE OF 2,641.24 FEET TO THE SOUTHWEST CORNER OF SAID SOUTHEAST QUARTER (SE/4);

THENCE N 1°19'30" W ON THE WEST LINE OF SAID SOUTHEAST QUARTER (SE/4) A DISTANCE OF 1,644.65 FEET;

THENCE N 88°39'52" E A DISTANCE OF 559.12 FEET;

THENCE N 1°20'08" W A DISTANCE OF 145.86 FEET;

THENCE N 88°39'52" E A DISTANCE OF 395.18 FEET;

THENCE N 1°20'08" W A DISTANCE OF 221.93 FEET;

THENCE N 88°39'52" E A DISTANCE OF 303.93 FEET;

THENCE S 1°20'08" E A DISTANCE OF 371.11 FEET;

THENCE N 88°39'52" E A DISTANCE OF 294.02 FEET;

THENCE S 1°20'08" E A DISTANCE OF 425.34 FEET;

THENCE N 88°39'52" E A DISTANCE OF 581.50 FEET;

THENCE S 1°20'08" E A DISTANCE OF 424.24 FEET;

THENCE N 88°40'02" E A DISTANCE OF 507.19 FEET BACK TO THE **POINT OF BEGINNING**.

SAID TRACT CONTAINS 87.60 ACRES (3,816,031.98 SQ. FT.) AS DESCRIBED.

Incentive District 2:

A TRACT OF LAND BEING PART OF THE EAST HALF (E/2) OF SECTION NINETEEN (19), TOWNSHIP THIRTEEN (13) NORTH, RANGE SIXTEEN (16) EAST OF THE INDIAN MERIDIAN, MUSKOGEE COUNTY, OKLAHOMA. SAID TRACT BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF THE NORTHEAST QUARTER (NE/4) OF SECTION 19, THENCE S 1°20'18" E ON THE EAST LINE OF SAID NORTHEAST QUARTER (NE/4) A DISTANCE OF 2,639.22 FEET TO THE SOUTHEAST CORNER OF SAID NORTHEAST QUARTER (NE/4); THENCE S 1°19'58" E ON THE EAST LINE OF THE SOUTHEAST QUARTER (SE/4) OF SECTION 19 A DISTANCE OF 35.19 FEET TO THE **POINT OF BEGINNING**.

THENCE CONTINUING S 1°19'58" E ON THE EAST LINE OF SAID SOUTHEAST QUARTER (SE/4) A DISTANCE OF 1,823.00 FEET;
THENCE S 88°40'02" W A DISTANCE OF 507.19 FEET;
THENCE N 1°20'08" W A DISTANCE OF 424.24 FEET;
THENCE S 88°39'52" W A DISTANCE OF 581.50 FEET;
THENCE N 1°20'08" W A DISTANCE OF 425.34 FEET;
THENCE S 88°39'52" W A DISTANCE OF 294.02 FEET;
THENCE N 1°20'08" W A DISTANCE OF 371.11 FEET;
THENCE S 88°39'52" W A DISTANCE OF 303.93 FEET;
THENCE N 58°35'03" E A DISTANCE OF 162.55 FEET;
THENCE N 1°20'08" W A DISTANCE OF 520.89 FEET;
THENCE N 88°40'02" E A DISTANCE OF 1,546.07 FEET BACK TO THE **POINT OF BEGINNING**.

SAID TRACT CONTAINS 48.86 ACRES (2,128,375.03 SQ. FT.) AS DESCRIBED.

Incentive District 3:

A TRACT OF LAND BEING PART OF THE EAST HALF (E/2) OF SECTION NINETEEN (19), TOWNSHIP THIRTEEN (13) NORTH, RANGE SIXTEEN (16) EAST OF THE INDIAN MERIDIAN, MUSKOGEE COUNTY, OKLAHOMA. SAID TRACT BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF THE NORTHEAST QUARTER (NE/4) OF SECTION 19, THENCE S 1°20'18" E ON THE EAST LINE OF SAID NORTHEAST QUARTER (NE/4) A DISTANCE OF 2,639.22 FEET TO THE SOUTHEAST CORNER OF SAID NORTHEAST QUARTER (NE/4);

THENCE S 1°19'58" E ON THE EAST LINE OF THE SOUTHEAST QUARTER (SE/4) OF SECTION 19 A DISTANCE OF 35.19 FEET;

THENCE S 88°40'02" W A DISTANCE OF 1,397.60 FEET;

THENCE N 1°20'08" W A DISTANCE OF 1,122.91 FEET;

THENCE N 88°39'52" E A DISTANCE OF 212.23 FEET;

THENCE N 1°20'08" W A DISTANCE OF 179.25 FEET;

THENCE N 26°16'50" W DISTANCE OF 471.47 FEET;

THENCE S 88°39'52" W A DISTANCE OF 537.90 FEET;

THENCE N 1°20'08" W A DISTANCE OF 516.98 FEET;

THENCE N 46°20'08" W A DISTANCE OF 210.43 FEET;

THENCE S 88°39'51" W A DISTANCE OF 360.51 FEET;

THENCE N 1°19'30" W A DISTANCE OF 273.41 FEET TO A POINT ON THE NORTH LINE OF THE NORTHEAST QUARTER (NE/4) OF SECTION 19;

THENCE N 88°32'05" E ON THE NORTH LINE OF SAID NORTHEAST QUARTER (NE/4) A DISTANCE OF 2,431.25 FEET BACK TO THE **POINT OF BEGINNING**.

SAID TRACT CONTAINS 98.56 ACRES (4,293,209.68 SQ. FT.) AS DESCRIBED.

Incentive District 4:

A TRACT OF LAND BEING PART OF THE EAST HALF (E/2) OF SECTION NINETEEN (19), TOWNSHIP THIRTEEN (13) NORTH, RANGE SIXTEEN (16) EAST OF THE INDIAN MERIDIAN, MUSKOGEE COUNTY, OKLAHOMA. SAID TRACT BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF THE NORTHEAST QUARTER (NE/4) OF SECTION 19, THENCE S 88°32'05" W ON THE NORTH LINE OF SAID NORTHEAST QUARTER (NE/4) A DISTANCE OF 2,431.25 FEET TO THE **POINT OF BEGINNING**.

THENCE S 1°19'30" E A DISTANCE OF 273.41 FEET;
THENCE N 88°39'51" E A DISTANCE OF 360.51 FEET;
THENCE S 46°20'08" E A DISTANCE OF 210.43 FEET;
THENCE S 1°20'08" E A DISTANCE OF 516.98 FEET;
THENCE N 88°39'52" E A DISTANCE OF 537.90 FEET;
THENCE S 26°16'50" E A DISTANCE OF 471.47 FEET;
THENCE S 1°20'08" E A DISTANCE OF 179.25 FEET;
THENCE S 88°39'52" W A DISTANCE OF 212.23 FEET;
THENCE S 1°20'08" E A DISTANCE OF 1,122.91 FEET;
THENCE S 88°40'02" W A DISTANCE OF 148.47 FEET;
THENCE S 1°20'08" E A DISTANCE OF 520.89 FEET;
THENCE S 58°35'03" W A DISTANCE OF 162.55 FEET;
THENCE S 1°20'08" E A DISTANCE OF 221.93 FEET;
THENCE S 88°39'52" W A DISTANCE OF 395.18 FEET;
THENCE S 1°20'08" E A DISTANCE OF 145.86 FEET;
THENCE S 88°39'52" W A DISTANCE OF 559.12 FEET TO A POINT ON THE WEST LINE OF THE SOUTHEAST QUARTER (SE/4) OF SECTION 19;
THENCE N 1°19'30" W ON THE WEST LINE OF SAID SOUTHEAST QUARTER (SE/4) A DISTANCE OF 994.76 FEET TO THE NORTHWEST CORNER OF SAID SOUTHEAST QUARTER (SE/4);
THENCE N 1°19'30" W ON THE WEST LINE OF THE NORTHEAST QUARTER (NE/4) OF SECTION 19 A DISTANCE OF 2,643.74 FEET TO THE NORTHWEST CORNER OF SAID NORTHEAST QUARTER (NE/4).
THENCE N 88°32'05" E ON THE NORTH LINE OF SAID NORTHEAST QUARTER (NE/4) A DISTANCE OF 209.00 FEET BACK TO THE **POINT OF BEGINNING**.

SAID TRACT CONTAINS 85.12 ACRES (3,707,766.75 SQ. FT.) AS DESCRIBED.

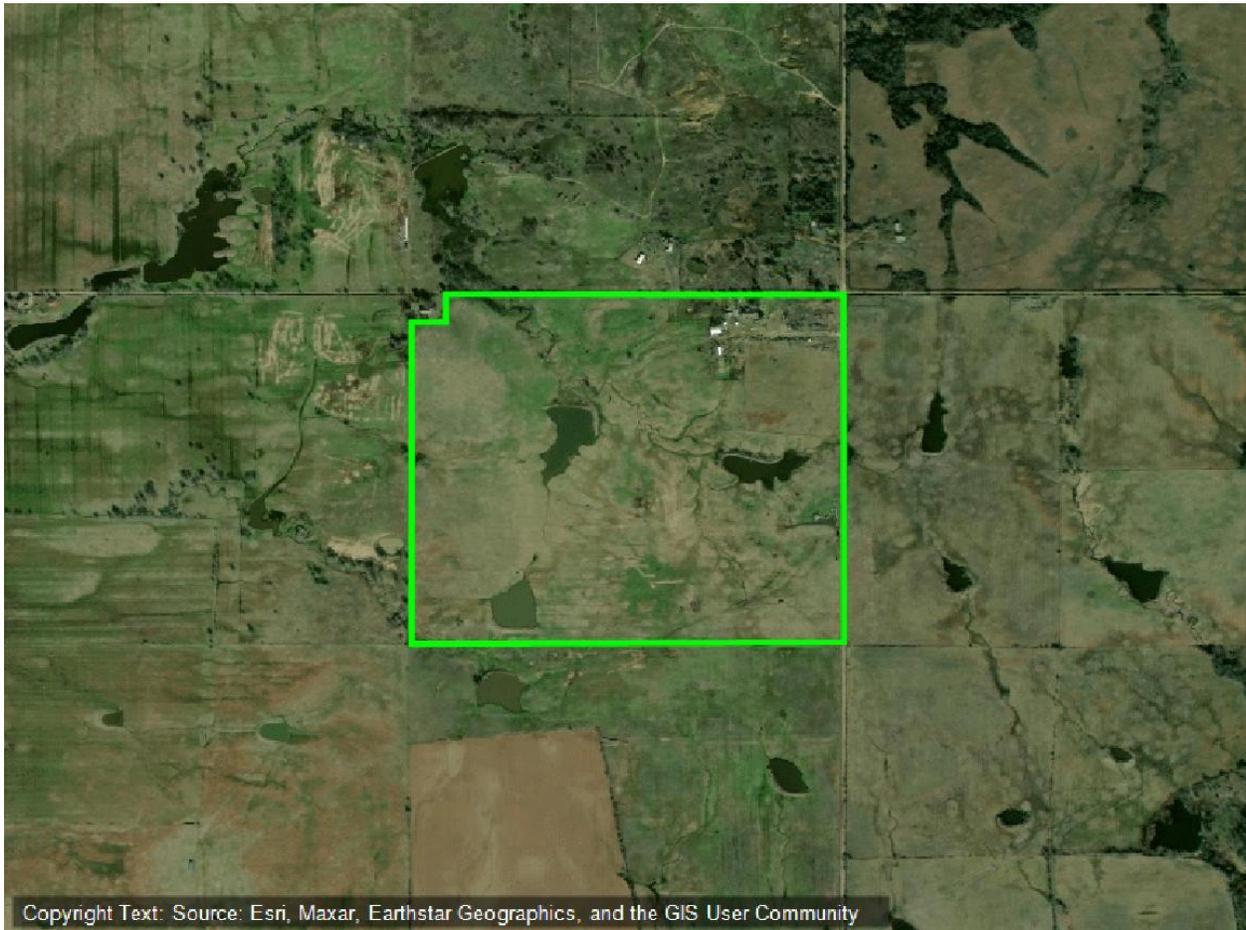
EXHIBIT B: PROJECT AREA DESCRIPTION

The Project Area encompasses the jurisdictional boundaries that correspond to the territorial limits of Muskogee County, Oklahoma, as modified from time to time.

EXHIBIT C: EXISTING USES AND CONDITIONS

The Project Site, as depicted by the two following maps, is currently used for agricultural purposes.

Parcel Number 0000-19-13N-16E-1-019-16 in Muskogee County, Oklahoma:



Parcel Number 0000-19-13N-16E-4-019-20 in Muskogee County, Oklahoma:



Copyright Text: Source: Esri, Maxar, Earthstar Geographics, and the GIS User Community

EXHIBIT D: PROPOSED IMPROVEMENTS AND USES

The Project Site will be developed as a data center campus. Public Improvements to the Project Site will include all water, wastewater, stormwater, electric power, telecommunications, and roadway improvements and infrastructure necessary to support all phases of the Project.

FINANCIAL PROJECTIONS APPENDIX

to the

SPRINGBOARD DATA CENTER ECONOMIC DEVELOPMENT PROJECT PLAN

For Information and Illustrative Purposes Only

Project Springboard Projected PILOT Revenues - Phase 1

6/27/2025

Beginning Annual PILOT Payment \$ 1,350,000

**Increased 1% annually*

Year	Midway Schools	ICTC	County	Library	EMS	Health	Total
2028	\$ 900,045	\$ 146,070	\$ 146,070	\$ 63,990	\$ 50,355	\$ 43,470	\$ 1,350,000
2029	\$ 909,045	\$ 147,531	\$ 147,531	\$ 64,630	\$ 50,859	\$ 43,905	\$ 1,363,500
2030	\$ 918,136	\$ 149,006	\$ 149,006	\$ 65,276	\$ 51,367	\$ 44,344	\$ 1,377,135
2031	\$ 927,317	\$ 150,496	\$ 150,496	\$ 65,929	\$ 51,881	\$ 44,787	\$ 1,390,906
2032	\$ 936,590	\$ 152,001	\$ 152,001	\$ 66,588	\$ 52,400	\$ 45,235	\$ 1,404,815
2033	\$ 945,956	\$ 153,521	\$ 153,521	\$ 67,254	\$ 52,924	\$ 45,687	\$ 1,418,864
2034	\$ 955,416	\$ 155,056	\$ 155,056	\$ 67,927	\$ 53,453	\$ 46,144	\$ 1,433,052
2035	\$ 964,970	\$ 156,607	\$ 156,607	\$ 68,606	\$ 53,987	\$ 46,606	\$ 1,447,383
2036	\$ 974,620	\$ 158,173	\$ 158,173	\$ 69,292	\$ 54,527	\$ 47,072	\$ 1,461,857
2037	\$ 984,366	\$ 159,755	\$ 159,755	\$ 69,985	\$ 55,073	\$ 47,542	\$ 1,476,475
2038	\$ 994,210	\$ 161,352	\$ 161,352	\$ 70,685	\$ 55,623	\$ 48,018	\$ 1,491,240
2039	\$ 1,004,152	\$ 162,966	\$ 162,966	\$ 71,392	\$ 56,179	\$ 48,498	\$ 1,506,152
2040	\$ 1,014,193	\$ 164,595	\$ 164,595	\$ 72,106	\$ 56,741	\$ 48,983	\$ 1,521,214
2041	\$ 1,024,335	\$ 166,241	\$ 166,241	\$ 72,827	\$ 57,309	\$ 49,473	\$ 1,536,426
2042	\$ 1,034,579	\$ 167,904	\$ 167,904	\$ 73,555	\$ 57,882	\$ 49,968	\$ 1,551,790
2043	\$ 1,044,924	\$ 169,583	\$ 169,583	\$ 74,290	\$ 58,461	\$ 50,467	\$ 1,567,308
2044	\$ 1,055,374	\$ 171,279	\$ 171,279	\$ 75,033	\$ 59,045	\$ 50,972	\$ 1,582,981
2045	\$ 1,065,927	\$ 172,991	\$ 172,991	\$ 75,784	\$ 59,636	\$ 51,482	\$ 1,598,811
2046	\$ 1,076,587	\$ 174,721	\$ 174,721	\$ 76,541	\$ 60,232	\$ 51,997	\$ 1,614,799
2047	\$ 1,087,352	\$ 176,468	\$ 176,468	\$ 77,307	\$ 60,834	\$ 52,516	\$ 1,630,947
2048	\$ 1,098,226	\$ 178,233	\$ 178,233	\$ 78,080	\$ 61,443	\$ 53,042	\$ 1,647,257
2049	\$ 1,109,208	\$ 180,015	\$ 180,015	\$ 78,861	\$ 62,057	\$ 53,572	\$ 1,663,729
2050	\$ 1,120,300	\$ 181,816	\$ 181,816	\$ 79,649	\$ 62,678	\$ 54,108	\$ 1,680,366
2051	\$ 1,131,503	\$ 183,634	\$ 183,634	\$ 80,446	\$ 63,304	\$ 54,649	\$ 1,697,170
2052	\$ 1,142,818	\$ 185,470	\$ 185,470	\$ 81,250	\$ 63,937	\$ 55,195	\$ 1,714,142
Total	\$ 25,420,150	\$ 4,125,484	\$ 4,125,484	\$ 1,807,282	\$ 1,422,186	\$ 1,227,732	\$ 38,128,319

- Notes:
1. These projections assume a payment commencement year of 2028.
 2. The actual payment commencement year will be determined in accordance with the project plan.

Project Springboard Community Investment Payments - Phase 1

4/24/2025

Total Initial Annual Payment: \$ 1,700,000

Year	Economic Development Payment	DISTRIBUTION OF REMAINING \$1,500,000						Total
	County	Midway Schools	ICTC	County	Library	EMS	Health	
2028	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2029	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2030	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2031	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2032	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2033	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2034	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2035	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2036	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2037	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2038	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2039	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2040	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2041	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2042	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2043	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2044	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2045	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2046	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2047	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2048	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2049	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2050	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2051	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2052	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
Total	\$ 5,000,000	\$ 6,250,000	\$ 6,250,000	\$ 6,250,000	\$ 6,250,000	\$ 6,250,000	\$ 6,250,000	\$ 42,500,000

Annual Distribution:

\$200,000 Economic Development Payment to County

Remaining \$1,500,000 distributed evenly

Project Springboard Projected PILOT Revenues - Phase 2

6/27/2025

Beginning Annual PILOT Payment \$ 1,549,683

**Increased 1% annually*

Year	Midway Schools	ICTC	County	Library	EMS	Health	Total
2030	\$ 1,033,174	\$ 167,676	\$ 167,676	\$ 73,455	\$ 57,803	\$ 49,900	\$ 1,549,683
2031	\$ 1,043,505	\$ 169,352	\$ 169,352	\$ 74,190	\$ 58,381	\$ 50,399	\$ 1,565,180
2032	\$ 1,053,940	\$ 171,046	\$ 171,046	\$ 74,931	\$ 58,965	\$ 50,903	\$ 1,580,832
2033	\$ 1,064,480	\$ 172,756	\$ 172,756	\$ 75,681	\$ 59,555	\$ 51,412	\$ 1,596,640
2034	\$ 1,075,125	\$ 174,484	\$ 174,484	\$ 76,438	\$ 60,150	\$ 51,926	\$ 1,612,606
2035	\$ 1,085,876	\$ 176,229	\$ 176,229	\$ 77,202	\$ 60,752	\$ 52,445	\$ 1,628,732
2036	\$ 1,096,735	\$ 177,991	\$ 177,991	\$ 77,974	\$ 61,359	\$ 52,970	\$ 1,645,020
2037	\$ 1,107,702	\$ 179,771	\$ 179,771	\$ 78,754	\$ 61,973	\$ 53,499	\$ 1,661,470
2038	\$ 1,118,779	\$ 181,569	\$ 181,569	\$ 79,541	\$ 62,593	\$ 54,034	\$ 1,678,085
2039	\$ 1,129,967	\$ 183,384	\$ 183,384	\$ 80,337	\$ 63,218	\$ 54,575	\$ 1,694,865
2040	\$ 1,141,266	\$ 185,218	\$ 185,218	\$ 81,140	\$ 63,851	\$ 55,120	\$ 1,711,814
2041	\$ 1,152,679	\$ 187,070	\$ 187,070	\$ 81,951	\$ 64,489	\$ 55,672	\$ 1,728,932
2042	\$ 1,164,206	\$ 188,941	\$ 188,941	\$ 82,771	\$ 65,134	\$ 56,228	\$ 1,746,222
2043	\$ 1,175,848	\$ 190,831	\$ 190,831	\$ 83,599	\$ 65,785	\$ 56,791	\$ 1,763,684
2044	\$ 1,187,606	\$ 192,739	\$ 192,739	\$ 84,435	\$ 66,443	\$ 57,359	\$ 1,781,321
2045	\$ 1,199,483	\$ 194,666	\$ 194,666	\$ 85,279	\$ 67,108	\$ 57,932	\$ 1,799,134
2046	\$ 1,211,477	\$ 196,613	\$ 196,613	\$ 86,132	\$ 67,779	\$ 58,511	\$ 1,817,125
2047	\$ 1,223,592	\$ 198,579	\$ 198,579	\$ 86,993	\$ 68,457	\$ 59,097	\$ 1,835,296
2048	\$ 1,235,828	\$ 200,565	\$ 200,565	\$ 87,863	\$ 69,141	\$ 59,688	\$ 1,853,649
2049	\$ 1,248,186	\$ 202,571	\$ 202,571	\$ 88,742	\$ 69,833	\$ 60,284	\$ 1,872,186
2050	\$ 1,260,668	\$ 204,596	\$ 204,596	\$ 89,629	\$ 70,531	\$ 60,887	\$ 1,890,908
2051	\$ 1,273,275	\$ 206,642	\$ 206,642	\$ 90,525	\$ 71,236	\$ 61,496	\$ 1,909,817
2052	\$ 1,286,008	\$ 208,709	\$ 208,709	\$ 91,431	\$ 71,949	\$ 62,111	\$ 1,928,915
2053	\$ 1,298,868	\$ 210,796	\$ 210,796	\$ 92,345	\$ 72,668	\$ 62,732	\$ 1,948,204
2054	\$ 1,311,856	\$ 212,904	\$ 212,904	\$ 93,268	\$ 73,395	\$ 63,359	\$ 1,967,686
Total	\$ 29,180,129	\$ 4,735,698	\$ 4,735,698	\$ 2,074,603	\$ 1,632,547	\$ 1,409,330	\$ 43,768,006

- Notes:
1. These projections assume a payment commencement year of 2030.
 2. The beginning annual PILOT payment is based on a 25-year assumed average CPI growth of 3.5088%.
 3. The actual payment commencement year will be determined in accordance with the project plan.

Project Springboard Community Investment Payments - Phase 2

4/24/2025

Total Initial Annual Payment: \$ 1,700,000

Year	Economic Development Payment	DISTRIBUTION OF REMAINING \$1,500,000						Total
	County	Midway Schools	ICTC	County	Library	EMS	Health	
2030	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2031	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2032	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2033	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2034	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2035	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2036	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2037	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2038	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2039	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2040	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2041	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2042	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2043	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2044	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2045	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2046	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2047	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2048	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2049	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2050	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2051	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2052	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2053	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2054	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
Total	\$ 5,000,000	\$ 6,250,000	\$ 6,250,000	\$ 6,250,000	\$ 6,250,000	\$ 6,250,000	\$ 6,250,000	\$ 42,500,000

Annual Distribution:

\$200,000 Economic Development Payment to County

Remaining \$1,500,000 distributed evenly

Project Springboard Projected PILOT Revenues - Phase 3

6/27/2025

Beginning Annual PILOT Payment \$ 1,660,341

**Increased 1% annually*

Year	Midway Schools	ICTC	County	Library	EMS	Health	Total
2032	\$ 1,106,950	\$ 179,649	\$ 179,649	\$ 78,700	\$ 61,931	\$ 53,463	\$ 1,660,341
2033	\$ 1,118,019	\$ 181,445	\$ 181,445	\$ 79,487	\$ 62,550	\$ 53,998	\$ 1,676,945
2034	\$ 1,129,199	\$ 183,260	\$ 183,260	\$ 80,282	\$ 63,176	\$ 54,538	\$ 1,693,714
2035	\$ 1,140,491	\$ 185,092	\$ 185,092	\$ 81,085	\$ 63,807	\$ 55,083	\$ 1,710,651
2036	\$ 1,151,896	\$ 186,943	\$ 186,943	\$ 81,896	\$ 64,445	\$ 55,634	\$ 1,727,758
2037	\$ 1,163,415	\$ 188,813	\$ 188,813	\$ 82,715	\$ 65,090	\$ 56,190	\$ 1,745,036
2038	\$ 1,175,049	\$ 190,701	\$ 190,701	\$ 83,542	\$ 65,741	\$ 56,752	\$ 1,762,486
2039	\$ 1,186,800	\$ 192,608	\$ 192,608	\$ 84,377	\$ 66,398	\$ 57,320	\$ 1,780,111
2040	\$ 1,198,668	\$ 194,534	\$ 194,534	\$ 85,221	\$ 67,062	\$ 57,893	\$ 1,797,912
2041	\$ 1,210,655	\$ 196,479	\$ 196,479	\$ 86,073	\$ 67,733	\$ 58,472	\$ 1,815,891
2042	\$ 1,222,761	\$ 198,444	\$ 198,444	\$ 86,934	\$ 68,410	\$ 59,056	\$ 1,834,050
2043	\$ 1,234,989	\$ 200,429	\$ 200,429	\$ 87,803	\$ 69,094	\$ 59,647	\$ 1,852,390
2044	\$ 1,247,339	\$ 202,433	\$ 202,433	\$ 88,681	\$ 69,785	\$ 60,243	\$ 1,870,914
2045	\$ 1,259,812	\$ 204,457	\$ 204,457	\$ 89,568	\$ 70,483	\$ 60,846	\$ 1,889,623
2046	\$ 1,272,410	\$ 206,502	\$ 206,502	\$ 90,464	\$ 71,188	\$ 61,454	\$ 1,908,520
2047	\$ 1,285,134	\$ 208,567	\$ 208,567	\$ 91,368	\$ 71,900	\$ 62,069	\$ 1,927,605
2048	\$ 1,297,986	\$ 210,653	\$ 210,653	\$ 92,282	\$ 72,619	\$ 62,690	\$ 1,946,881
2049	\$ 1,310,965	\$ 212,759	\$ 212,759	\$ 93,205	\$ 73,345	\$ 63,316	\$ 1,966,350
2050	\$ 1,324,075	\$ 214,887	\$ 214,887	\$ 94,137	\$ 74,078	\$ 63,950	\$ 1,986,013
2051	\$ 1,337,316	\$ 217,035	\$ 217,035	\$ 95,078	\$ 74,819	\$ 64,589	\$ 2,005,873
2052	\$ 1,350,689	\$ 219,206	\$ 219,206	\$ 96,029	\$ 75,567	\$ 65,235	\$ 2,025,932
2053	\$ 1,364,196	\$ 221,398	\$ 221,398	\$ 96,989	\$ 76,323	\$ 65,887	\$ 2,046,191
2054	\$ 1,377,838	\$ 223,612	\$ 223,612	\$ 97,959	\$ 77,086	\$ 66,546	\$ 2,066,653
2055	\$ 1,391,616	\$ 225,848	\$ 225,848	\$ 98,939	\$ 77,857	\$ 67,212	\$ 2,087,320
2056	\$ 1,405,532	\$ 228,106	\$ 228,106	\$ 99,928	\$ 78,636	\$ 67,884	\$ 2,108,193
Total	\$ 31,263,800	\$ 5,073,861	\$ 5,073,861	\$ 2,222,745	\$ 1,749,122	\$ 1,509,966	\$ 46,893,355

- Notes:
1. These projections assume a payment commencement year of 2032.
 2. The beginning annual PILOT payment is based on a 25-year assumed average CPI growth of 3.5088%.
 3. The actual payment commencement year will be determined in accordance with the project plan.

Project Springboard Community Investment Payments - Phase 3

4/24/2025

Total Initial Annual Payment: \$ 1,700,000

Year	Economic Development Payment	DISTRIBUTION OF REMAINING \$1,500,000						Total
	County	Midway Schools	ICTC	County	Library	EMS	Health	
2032	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2033	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2034	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2035	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2036	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2037	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2038	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2039	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2040	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2041	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2042	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2043	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2044	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2045	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2046	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2047	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2048	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2049	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2050	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2051	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2052	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2053	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2054	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2055	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2056	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
Total	\$ 5,000,000	\$ 6,250,000	\$ 6,250,000	\$ 6,250,000	\$ 6,250,000	\$ 6,250,000	\$ 6,250,000	\$ 42,500,000

Annual Distribution:

\$200,000 Economic Development Payment to County

Remaining \$1,500,000 distributed evenly

Project Springboard Projected PILOT Revenues - Phase 4

6/27/2025

Beginning Annual PILOT Payment \$ 1,778,902

**Increased 1% annually*

Year	Midway Schools	ICTC	County	Library	EMS	Health	Total
2034	\$ 1,185,994	\$ 192,477	\$ 192,477	\$ 84,320	\$ 66,353	\$ 57,281	\$ 1,778,902
2035	\$ 1,197,854	\$ 194,402	\$ 194,402	\$ 85,163	\$ 67,017	\$ 57,853	\$ 1,796,691
2036	\$ 1,209,832	\$ 196,346	\$ 196,346	\$ 86,015	\$ 67,687	\$ 58,432	\$ 1,814,658
2037	\$ 1,221,931	\$ 198,309	\$ 198,309	\$ 86,875	\$ 68,364	\$ 59,016	\$ 1,832,804
2038	\$ 1,234,150	\$ 200,293	\$ 200,293	\$ 87,744	\$ 69,047	\$ 59,606	\$ 1,851,132
2039	\$ 1,246,491	\$ 202,295	\$ 202,295	\$ 88,621	\$ 69,738	\$ 60,203	\$ 1,869,644
2040	\$ 1,258,956	\$ 204,318	\$ 204,318	\$ 89,507	\$ 70,435	\$ 60,805	\$ 1,888,340
2041	\$ 1,271,546	\$ 206,362	\$ 206,362	\$ 90,402	\$ 71,139	\$ 61,413	\$ 1,907,223
2042	\$ 1,284,261	\$ 208,425	\$ 208,425	\$ 91,306	\$ 71,851	\$ 62,027	\$ 1,926,296
2043	\$ 1,297,104	\$ 210,509	\$ 210,509	\$ 92,219	\$ 72,569	\$ 62,647	\$ 1,945,559
2044	\$ 1,310,075	\$ 212,615	\$ 212,615	\$ 93,142	\$ 73,295	\$ 63,273	\$ 1,965,014
2045	\$ 1,323,176	\$ 214,741	\$ 214,741	\$ 94,073	\$ 74,028	\$ 63,906	\$ 1,984,664
2046	\$ 1,336,407	\$ 216,888	\$ 216,888	\$ 95,014	\$ 74,768	\$ 64,545	\$ 2,004,511
2047	\$ 1,349,772	\$ 219,057	\$ 219,057	\$ 95,964	\$ 75,516	\$ 65,191	\$ 2,024,556
2048	\$ 1,363,269	\$ 221,248	\$ 221,248	\$ 96,924	\$ 76,271	\$ 65,843	\$ 2,044,802
2049	\$ 1,376,902	\$ 223,460	\$ 223,460	\$ 97,893	\$ 77,034	\$ 66,501	\$ 2,065,250
2050	\$ 1,390,671	\$ 225,695	\$ 225,695	\$ 98,872	\$ 77,804	\$ 67,166	\$ 2,085,902
2051	\$ 1,404,578	\$ 227,952	\$ 227,952	\$ 99,860	\$ 78,582	\$ 67,838	\$ 2,106,761
2052	\$ 1,418,623	\$ 230,231	\$ 230,231	\$ 100,859	\$ 79,368	\$ 68,516	\$ 2,127,829
2053	\$ 1,432,810	\$ 232,533	\$ 232,533	\$ 101,868	\$ 80,162	\$ 69,201	\$ 2,149,107
2054	\$ 1,447,138	\$ 234,859	\$ 234,859	\$ 102,886	\$ 80,963	\$ 69,893	\$ 2,170,598
2055	\$ 1,461,609	\$ 237,207	\$ 237,207	\$ 103,915	\$ 81,773	\$ 70,592	\$ 2,192,304
2056	\$ 1,476,225	\$ 239,579	\$ 239,579	\$ 104,954	\$ 82,591	\$ 71,298	\$ 2,214,227
2057	\$ 1,490,988	\$ 241,975	\$ 241,975	\$ 106,004	\$ 83,417	\$ 72,011	\$ 2,236,369
2058	\$ 1,505,897	\$ 244,395	\$ 244,395	\$ 107,064	\$ 84,251	\$ 72,731	\$ 2,258,733
Total	\$ 33,496,259	\$ 5,436,171	\$ 5,436,171	\$ 2,381,465	\$ 1,874,022	\$ 1,617,788	\$ 50,241,877

- Notes:
1. These projections assume a payment commencement year of 2034.
 2. The beginning annual PILOT payment is based on a 25-year assumed average CPI growth of 3.5088%.
 3. The actual payment commencement year will be determined in accordance with the project plan.

Project Springboard Community Investment Payments - Phase 4

4/24/2025

Total Initial Annual Payment: \$ 1,700,000

Year	Economic Development Payment	DISTRIBUTION OF REMAINING \$1,500,000						Total
	County	Midway Schools	ICTC	County	Library	EMS	Health	
2034	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2035	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2036	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2037	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2038	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2039	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2040	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2041	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2042	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2043	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2044	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2045	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2046	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2047	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2048	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2049	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2050	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2051	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2052	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2053	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2054	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2055	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2056	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2057	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
2058	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,700,000
Total	\$ 5,000,000	\$ 6,250,000	\$ 6,250,000	\$ 6,250,000	\$ 6,250,000	\$ 6,250,000	\$ 6,250,000	\$ 42,500,000

Annual Distribution:

\$200,000 Economic Development Payment to County

Remaining \$1,500,000 distributed evenly