RESOLUTION

County Road Machinery and Equipment Revolving Fund

Lease Renewal

WHEREAS, the board of Muskogee County Commissioners has entered into Lease-Purchase Agreement(s) with the Oklahoma Department of Transportation for certain road construction machinery and equipment, and

WHEREAS, the expiration date of the following Lease-Purchase Agreement(s) is June 30, 2022, unless it is extended in the manner provided in said Lease-Purchase Agreement(s), and

WHEREAS, it is the desire of the Board of County Commissioners of Muskogee County to renew, extend and revitalize the Lease-Purchase Agreement(s) for the following described road construction machinery or equipment:

Agreement 511030 / 99-2648
Agreement 511033 / 99-2706
Agreement 513023 / 99-2649
Agreement 513027 / 99-2554
Agreement 513027 / 99-2708
Agreement 511025 / 99-2457
Agreement 511029 / 99-2627
Agreement 512031 / 99-2707

THEREFORE, be it resolved that the aforsaid Lease-Purchase Agreement(s) be, and are hereby renewed for the period of one year commencing on July 01, 2022, and ending on June 30, 2023, the rentals paid shall equal, but not exceed the purchase price of the equipment.

For the Leasee, Board of County Commissions of Muskogee County, Oklahoma.

COMMITTEE TO THE TENT OF THE T

Commissioner, District 2

Commissioner, District 3

ATTEST

County Clerk



Local Government Division

200 N.E. 21st Street Oklahoma City, OK 73105-3204 www.odot.org

June 17, 2022

Board of County Commissioners Muskogee County Courthouse PO Box 2307 Muskogee, OK 74402

Re: INSURANCE VERIFICATION FY-2023

Dear Commissioners:

As per 69 O.S. 1991, Section 636.5, paragraph D: All risk physical damage insurance shall be carried on all equipment and road machinery purchased through the County Road Machinery and Equipment Revolving Fund.

Please review the list of equipment detailed on the enclosed lease renewal form and verify that the required insurance coverage is in place by signing this letter and returning it to this office.

Due to ongoing teleworking, please email your completed documents to me.

Commissioner, District #1

Commissioner, District #2

Commissioner District #3

Date

Commissioner District #3

Thank you and do not hesitate to let me know if you have any questions or need additional information. We're happy to help in any way we can.

Sincerely,

Betty Freeman

County Equipment Lease Program Administrator

405-426-5820

bfreeman@odot.org