

FY27 RESOLUTION DESIGNATING COUNTY DEPOSITORY BANKS

Resolution No. 2026-15

Effective July 1, 2026 -

Pursuant to 19 O. S. § 623, it is the duty of the Muskogee County Treasurer to receive and deposit all monies belonging to the County and in the best interest of the County, funds received by the County Treasurer be properly safeguarded and maintained.

Pursuant to 62 O. S. § 348.1 and 62 O. S. § 348.3 and effective November 1, 2025, modified to 62 O. S. § 348A and 62 O. S. § 348B, the Muskogee County Board of County Commissioners do authorize, by Resolution and Written Investment Policy, the Muskogee County Treasurer to deposit, for investment purposes, funds considered as surplus, located in the General Fund and any other funds or accounts, in the custody of the County Treasurer for the fiscal year beginning July 1, 2025 through June 30, 2026. Investments shall be deposited in certificates of deposits and/or money market accounts to draw interest with FDIC coverage or collateralization. The County Treasurer will have full discretion in decisions concerning the investment of county funds and monies, but shall give due consideration to liquidity, diversification, safety of principal, yield, maturity, quality and capability of investment management, with primary emphasis on safety and liquidity.

Pursuant to 62 O. S. § 517.3, the County Treasurer shall deposit in one or more financial institution(s) that are designated as the official depositories of the County. The Board of County Commissioners designates the following financial institutions as the official depositories for Muskogee County deposits into demand accounts and investment purposes made by the County Treasurer:

Armstrong Bank	Muskogee, OK
Bancfirst	Muskogee, OK
Bank of Oklahoma	Muskogee, OK
Firststar Bank	Muskogee, OK
Mabrey Bank	Muskogee, OK

IT IS FURTHER PROVIDED THAT, regardless of the above designation, no deposit of public money shall be made in any or either of said banks in excess of Federal Deposit Insurance currently effective, plus notice from the State Treasurer of said collateral lawfully pledged, unless and until adequate securities are pledged in the manner provided by law.

IT IS FURTHER stated that neither of the members of the Board of County Commissioners nor County Treasurer, owns stock or is otherwise particularly interested in any of said banks.

Dated at Muskogee, Oklahoma, this _____ day of June, 2026.

Shelly Sumpter, County Treasurer

BOARD OF COUNTY COMMISSIONERS

CHAIRMAN Kathy H. King

MEMBER [Signature]

MEMBER Kenneth W. Payne

Attest:

Polly Irving
Polly Irving, County Clerk



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