

FY27 INVESTMENT AND DESIGNATION OF INTEREST RESOLUTION

Resolution No. 2026-14

Effective July 1, 2026 -

In compliance with the provisions of various Oklahoma Statutes, including but not limited to O. S. Title 62, Section 348.1 to 348.3, the purpose of this policy is to authorize and direct the Muskogee County Treasurer regarding interest payments on all operating/general bank accounts, ICE/SWEEP accounts and investment of County monies in his/her custody. The goal is to maximize yields, consistent with the safety of all county funds.

The priorities of the investment Policy will be as follows:

1. Safety of principal
2. Liquidity
3. Yield

The County Treasurer is authorized to purchase or invest in any or all of the following:

1. Obligation of the United States Government, its agencies or instrumentalities.
2. Collateralized or insured bank/checking accounts, certificates of deposits of savings and loan associations, banks, savings banks and credit unions located in this state, when the certificates of deposit are secured by acceptable collateral as provided in Title 62, Section 516.3 or fully insured certificates of deposits at banks, savings banks, savings and loan associations, and credit unions located out of state which have a branch office located within Muskogee County.
3. Savings accounts or savings certificate of savings and loan associations, banks, and credit unions, to the extent that the accounts or certificates are fully insured by the Federal Deposit Insurance Corporation and negotiable certificate of deposits issued by a nationally or state licensed branch or a foreign bank.
4. Prime bankers' acceptances, which are eligible, purchase by the Federal Reserve System.
5. Prime Commercial Paper.
6. Investment grade obligations of state and local governments.
7. Repurchase agreements provided that such agreements have underlying collateral consisting of those items and those restrictions specified in paragraphs 1 through 6 of this section. A signed Master repurchase Agreement with the counter parties is required and kept on file.
8. Money market funds that are regulated by the Securities and Exchange Commission and which investments consist of those items and those restrictions specified in paragraph 1 through 6 of this section. Money market mutual funds will be selected on a competitive basis after a thorough investigation, and revised on a regular basis.

PURSUANT TO OKLAHOMA STATUTES

The Muskogee County Board of Commissioners hereby authorizes the Muskogee County Treasurer to maintain interest payments from operating/general bank account and ICE/SWEEP accounts on behalf of the county general fund except as provided below:

Fund	Account to Credit
Unapportioned Ad Valorem Tax	Pro-rated County General/Schools
Official Depository Account	Pro-rated County General
County Bridge & Road Improvement	County Bridge & Road Improvement
Highway Sales Tax	Highway Sales Tax
Sheriff Sales Tax	Sheriff Sales Tax
Firefighters Sales Tax	Firefighters Sales Tax
Use Tax	Use Tax
Public Safety Sales Tax	Public Safety Sales Tax
Economic Development Tax	Economic Development Tax
GO Bonds	GO Bonds
Independent Schools/Career Tech Ad Valorem	Independent School/Career Tech Ad Valorem
Municipal-City-Town Ad Valorem	Municipal-City-Town Ad Valorem
EMS/EMS Sinking Ad Valorem	EMS/EMS Sinking Ad Valorem
Fire Protection Districts Ad Valorem	Fire Protection Districts Ad Valorem
Library Ad Valorem	Library Ad Valorem
Federal Funding/Grants	Federal Funding/Grants
County Clerk Lien Fee/Records Management	County Clerk Lien Fee/Records Management
Court Ordered Accounts, inc. County Sinking	Court Ordered Accounts, inc. County Sinking
Tax Increment Funds	Tax Increment Funds

Further, the Muskogee County Board of Commissioners hereby authorizes the Muskogee County Treasurer to maintain interest payments from investment accounts on county surplus funds into statutorily approved investments on behalf of the county general fund except as provided below:

Fund	Account to Credit
Unapportioned Ad Valorem Tax	Pro-rated County General/Schools
Official Depository Account	Pro-rated County General
Health Department	Health Department
County Bridge & Road Improvement	County Bridge & Road Improvement
County Clerk Lien Fee	County Clerk Lien Fee
Highway Sales Tax	Highway Sales Tax
Sheriff Sales Tax	Sheriff Sales Tax
Firefighters Sales Tax	Firefighters Sales Tax

Public Safety Sales Tax
Use Tax
Economic Development Tax
County Clerk RMPCF
Resale Property
GO Bonds
Independent Schools/Career Tech Ad Valorem
Municipal-City-Town Ad Valorem
EMS/EMS Sinking Ad Valorem
Fire Protection Districts Ad Valorem
Library Ad Valorem
Court Clerk
Federal Funding/Grants
County Clerk Lien Fee/Records Management
Court Ordered Accounts, inc. County Sinking
Tax Increment Funds (TIF)

Public Safety Sales Tax
Use Tax
Economic Development Tax
County Clerk RMPCF
Resale Property
GO Bonds
Independent School/Career Tech Ad Valorem
Municipal-City-Town Ad Valorem
EMS/EMS Sinking Ad Valorem
Fire Protection Districts Ad Valorem
Library Ad Valorem
Court Clerk
Federal Funding/Grants
County Clerk Lien Fee/Records Management
Court Ordered Accounts, inc. County Sinking
Tax Increment Funds (TIF)

Further, the above paragraphs apply retroactively as of October 31, 2025 for the Tax Increment Funds that began with the 2025 ad valorem tax roll payments and apportionments which began receiving interest thereon as of October 2025 apportionment.

The Treasurer will invest the maximum amount of funds under his/her control, exercising judgement, care and good business practice. He/she will continually monitor rates available from alternative instruments and institutions, to ensure that optimum yields are obtained, consistent with the primary priorities of safety and liquidity.

The extent that investment security, liquidity and yield are similar investments, will be placed in or through banks and other financial institutions using the following priority to location:

1. Banks within Muskogee County

All investments, which require collateral, will be collateralized at 110% of the original invested principle amount, using any class and character of securities acceptable to and authorized by the Oklahoma State Treasurer, under the unit Collateral System.

The County Treasurer will make all investments and money management decisions in accordance with all applicable Statutes.

The County Treasurer will be authorized by annual resolution to invest funds at the highest possible rate of interest, with the primary emphasis on safety and liquidity.

This Investment Policy in compliance with Oklahoma Statutes Title 62, Section 348.1 is approved and authorized until revoked or adjusted by either the Treasurer or the board of County Commissioners.

Shelly Sumpter
Shelly Sumpter, County Treasurer

PASSED AND APPROVED THIS 22nd DAY OF JUNE, 2026.

BOARD OF COUNTY COMMISSIONERS

CHAIRMAN Kristy H. King
MEMBER Kelley
MEMBER Kenneth W. Payne

Attest:

Polly Irving
Polly Irving, County Clerk



E-MAILED
6/22 11:00