

# DOWN QUARK SYSTEMS

EQUALIZATION HEARING

5/27/2026

# County Valuation Method

- Taxpayer Reported (901)
  - Purchase Price (Cost New) \$370,276,929 due to system rounding we came in at \$370,276,925
  - Apply Trending of 1.0000
  - Apply Depreciation of 70% based on 3-year life

$\$370,276,925 \times 1.000 \times 70\% = \$259,193,847$  (FMV)

THEN WE ADD ASSESSMENT RATE & MILLAGE RATE TO CALCULATE EST TAXES.

$\$259,193,847 \times 311,103,262 \times 110.20 = \text{EST TAXES } \$3,427,579$

# Assessor Position

- Taxpayer self-reported original cost on the 901 return.
- Assessor accepted accelerated depreciation through use of a **3-year life**.
- County retained the standard valuation framework:  
**Cost × Trend × Depreciation = Fair Cash Value**
- County did **not** substitute a different starting cost methodology.
- No additional adjustment was supported beyond depreciation already applied.